

Ministry of Finance, Economic and Policy Development
Department of the Registrar of Companies
Implementation of the Provisions of the Finance Act No. 35 of 2018
Charging of the Company Registration Levy
(Notice on Extension up to 31st March 2020)

It is notified that under the Companies Act No. 07 of 2007 and on Section ix under the Finance Act No. 35 of 2018, every company, either incorporated or registered, will have to pay a levy.

(1) Company Category :	Levy Payable (Rupees per year)
Limited Private Companies	Rs. 30,000.00
Limited Listed Public Companies	Rs. 1,500,000.00
Other Limited Companies (Public Companies, Foreign Companies)	Rs. 250,000.00

(The above Levy is not applicable to off shore companies and limited guarantee companies)

- (2) The Levy should be paid for each category of companies stated above commencing from 01st of January 2016 and year ending on 31st December, 2016.
- (3) The Levy for each category of companies stated above should be paid **on or before 31st March, 2020**, to The Department of the Registrar of Companies.
- (4) Every company incorporated before 01st of January 2016 is liable to pay this levy.
- (5) Any company incorporated under the Companies Act No. 07 of 2007 between the period commencing from 01st of January, 2016 and ending on 31st December 2016, shall not be liable to pay this Levy.
- (6) Any company under the above categories which defaults in paying the above levy shall be treated as a tax defaulter under this Act.
- (7) Steps will be taken to recover the defaulted levy from the errant company by instituting legal action.
- (8) Companies under the above categories who have already paid the levy should not pay again and only those companies who have arrears in such payments should settle their balances.
- (9) It is hereby notified that the above levy amendments will be effective as from 01st November, 2018.

D.N.R. Siriwardene,
Registrar General of Companies,
Department of the Registrar of Companies,
Colombo 10.

Date:- 24.01.2020


The logo for Daily News paper, featuring the text 'LAKE HOUSE' in a small box above the main title 'Daily News' in a large, stylized font, with 'paper' written in a smaller font below it.

January 27, 2020